

# IS YOUR FAMILY'S FUTURE PROTECTED?

*With LifeMap, it can be.*

Whether you've just said "I do" or you're wrangling a growing family, you want to feel confident that your loved ones' welfare will be well protected. Even when you're gone. That's why your employer has partnered with LifeMap to offer you Voluntary Life Insurance. It's your opportunity to purchase additional life insurance coverage at affordable group rates.

## WHO NEEDS EXTRA LIFE INSURANCE?

*Think of Voluntary Life Insurance as a financial safety net for your family's way of life.*

*Consider purchasing additional coverage if:*

- You have a spouse.
- You have dependent children.
- You have an aging parent or disabled relative who depends on you for support.
- You have business or estate planning needs that life insurance can satisfy.
- Your retirement pension and savings are not enough to protect your loved ones' futures against a rising cost of living.

## THE LIFEMAP ADVANTAGE

- Get budget-friendly rates through your company's group buying power.
- Make payments through convenient payroll deductions.
- Buy coverage for yourself and family members at a variety of benefit levels.
- Unintentional loss of life is covered from almost any cause, anytime, anywhere in the world.
- You may be able to access a portion of your benefit if you become terminally ill.

## WONDERING HOW MUCH LIFE INSURANCE YOUR FAMILY NEEDS?

Find out by completing the worksheet on the back of this flyer.

## HOW MUCH LIFE INSURANCE IS ENOUGH?

Your loved ones count on you, so you want to make sure they're taken care of if the unexpected happens. Find out what it will take to maintain your family's standard of living by completing this worksheet.

Estimate your family's income needs	
1. Total annual income your family would need if you died today <i>(typically, 60-75% of total income)</i>	\$ _____
2. Annual income your family would receive from other sources <i>(do not include income from assets)</i>	\$ _____
3. Income to be replaced (subtract Line 1 from Line 2)	\$ _____
4. Capital needed for income <i>If 10 years of income is needed, multiply Line 3 x 8.8; if 25 years, multiply Line 3 x 18.1; if 40 years, multiply Line 3 by 24.1 for net present value (NPV).</i>	\$ _____
Estimate your family's expenses	
5. Funeral and other final expenses <i>(typically, \$15,000 or 4% of your estate, whichever is greater)</i>	\$ _____
6. Mortgage and other outstanding debts	\$ _____
7. Capital needed for college <i>(2012-2013 average per child 4-year cost: Private: \$158,072; Public: \$71,440<sup>1</sup>)</i>	\$ _____
8. Total capital required (Add Lines 4, 5, 6 and 7)	\$ _____
Calculate your family's assets	
9. Savings and investments	\$ _____
10. Retirement savings	\$ _____
11. Present amount of life insurance benefit	\$ _____
12. Total income-producing assets (add Lines 9, 10 and 11)	\$ _____
<b>(Line 8 – Line 12)</b> <b>Additional Life Insurance Needed</b>	\$ _____

Source: LifeHappens.org, 2013

<sup>1</sup>Trends in College Pricing, 2012. The College Board. Prices reflect tuition, fees, room and board.



**LifeMapCo.com**  
**1 (800) 794-5390**